

Hatcher+

Venture 3.0

Our journey – ideation to data-driven VC

HATCHER+

H1

Investment Vehicle	Hatcher Pte Ltd (“H1”)
Jurisdiction	Singapore
Launch Date	2013
Strategy	Ideation early-stage global
Fund Size	USD 20M
Investments/Companies Completed	20 / 15
Total Value	USD 42M
MOIC	2.2x (y8)

The **Hatcher** Pte Ltd (“H1”) SPV, launched in 2013, invested in 15 companies and has a track record consisting of 6 exits, including 2 public listings, 3 trade sales, and 1 partial exit.

Strategy: Traditional VC

Target Return: 3.0x

HATCHER+

H2

Investment Vehicle	H2 Fund (“H2”)
Jurisdiction	Caymans / Singapore
Launch Date	2018 / 2021
Strategy	Data-driven early-stage global
Fund Size (target)	USD 125M
Investments/Companies Completed	134/120
Target Return	4.2x (y10)
MOIC	1.5x (y3)

The **H2 Fund** is a US\$125 million data-driven venture strategy that incorporates Singapore, Cayman, and Irish feeder funds and invests in early-stage startups via the VAAST global deal origination network.

Strategy: Data-driven, early-stage, global mega-portfolio

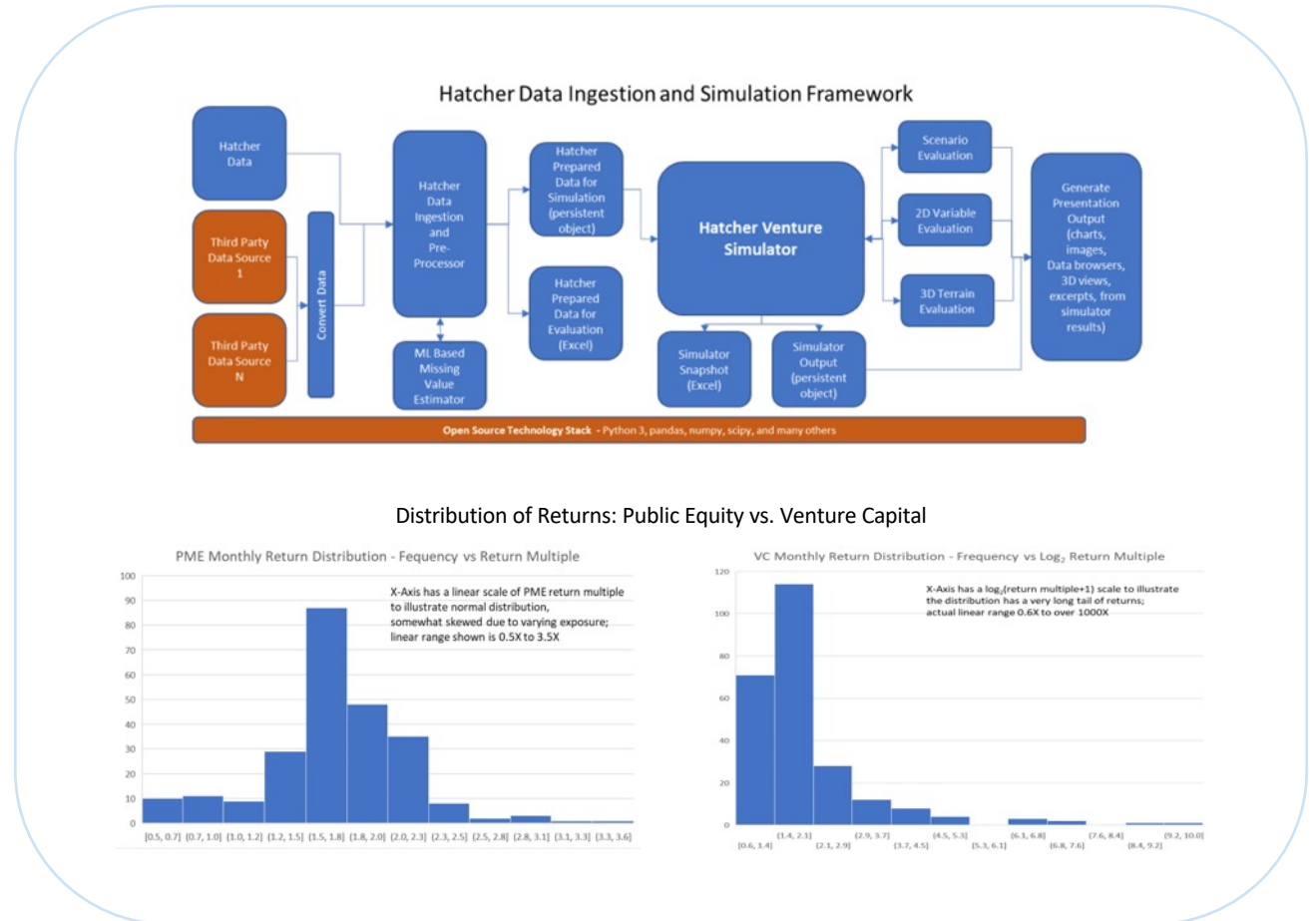
Target Return: 4.2x

Core idea behind the H2 Fund:
Can we generate consistent returns
from venture?

Research

Hatcher+ has analyzed over 600,000 venture transactions spanning 20 years of venture investment and constructed over 4 billion virtual VC portfolios, spanning all geographies, sectors, and stages

- Venture returns don't follow a normal distribution curve - venture returns display *power curve characteristics*
- Power curve events occur *infrequently* – just 1 in 100 venture-backed seed-stage companies (1% will achieve a \$1b+ (unicorn) exit (CB Insights)
- Hatcher+ research reveals early-stage investors typically invest in *1% of applicants* = the odds of a startup becoming a unicorn are 1/10,000

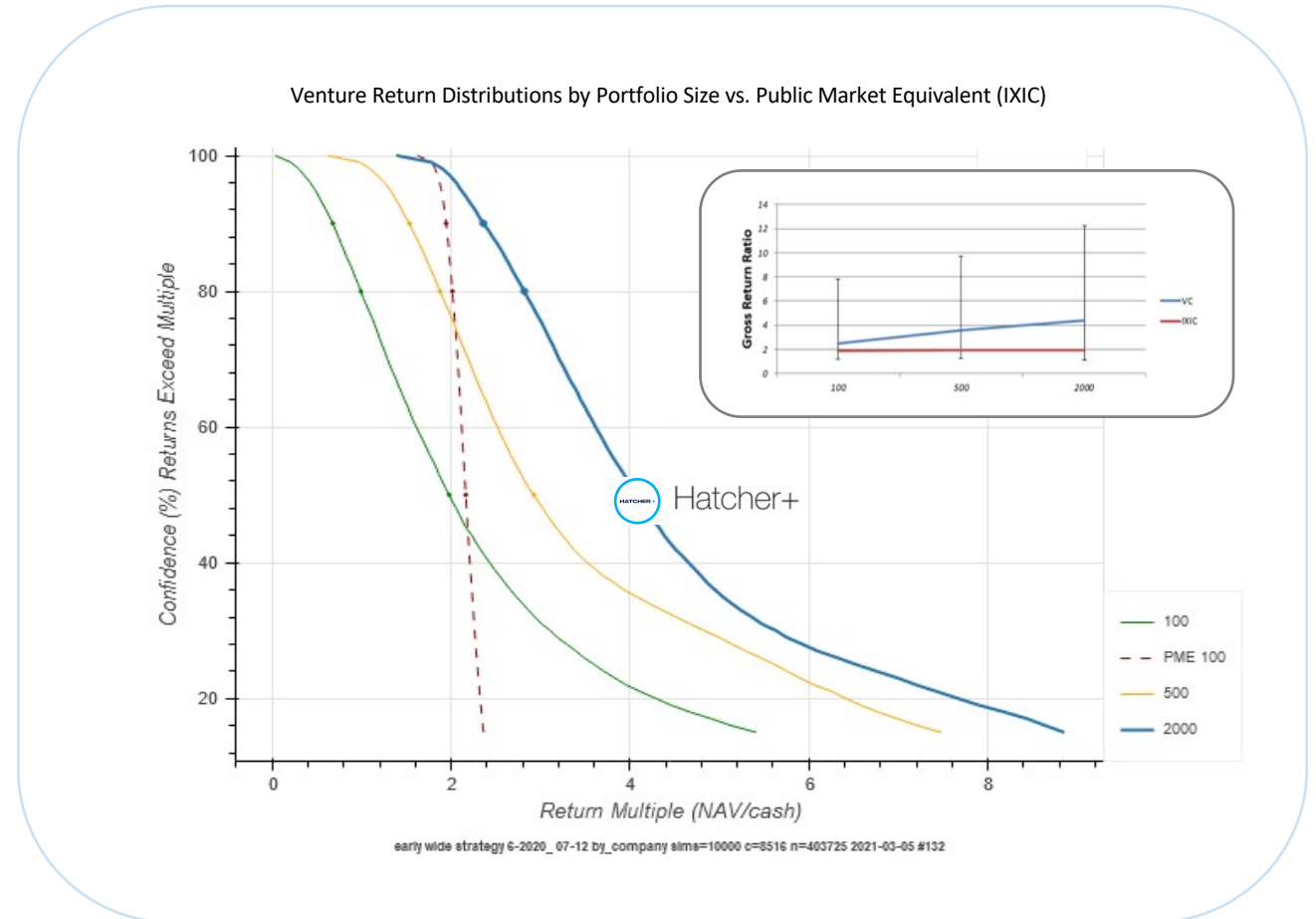


Data-driven mega-portfolios

Research by Google Ventures, [Hatcher+](#), and INSEAD researchers shows that large portfolios consisting of 500 or more investments deliver **stronger, more predictable returns**.

In addition to generating strong returns, creation of a large, early-stage portfolio allows investors to lock up valuable pro-rata rights and guarantee access to later-stage rounds.

The US\$125m H2 Fund (the “Fund”) is raising capital to invest in 1,350 early-stage companies, worldwide. The Fund, which is powered by the H+ VAAST platform, expects to generate net returns of 4.2x, and deliver \$370m in pro-rata rights to LPs, within 10 years.

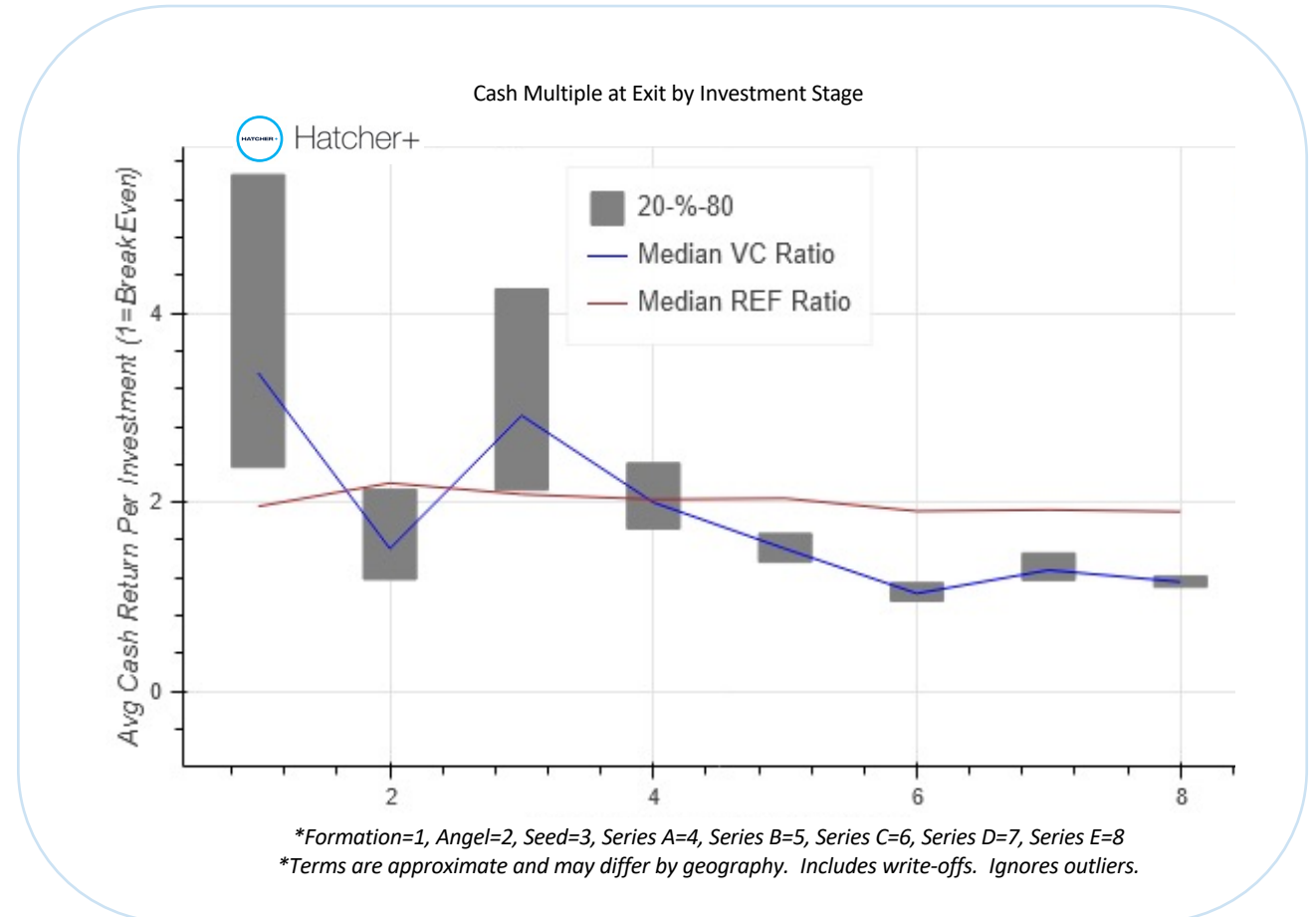


Seed to IPO strategies

Hatcher+ research shows investing in the four earliest stages of a startup's lifecycle can generate **significantly higher IRRs and exit multiples** for investors, versus the multiples available to later-stage investors.

Large fund managers are also migrating to earlier and earlier rounds for strategic reasons – as a means of securing **valuable pro-rata rights to in-demand, later-stage investment rounds**.


Hatcher+ enjoys unparalleled access to over 30,000 early-stage deals per year via its proprietary global network of early-stage investors, angel groups, and accelerators.



AI-powered deal scouting

The **Hatcher+ VAAST™** (Venture-as-a-Service Technology) platform contains information on over **200,000 private companies** and enables powerful, AI-assisted analysis of startup business plans, due diligence automation, standardized investment documentation, and large-scale portfolio management.

This award-winning platform, which is available in 18 languages and supports over 50 currencies, is provided *free* to deal originators around the world, including leading pre-seed and seed-stage VCs and accelerators, enabling access to over **30,000 new startups every year**.



The screenshot displays the 'Deals' section of the Hatcher+ VAAST platform. At the top, there are two tabs: 'Deal Showcase' and 'Screening Room'. Below the tabs, there are six summary cards for different deal stages:

- Unscreened:** 63 Deals, with a 'View' button.
- Screened:** 4 Deals, with a 'View' button.
- Passed:** 8,641 Deals, with a 'View' button.
- IC:** 2 Deals, with a 'View' button.
- Portfolio:** 133 Deals, with a 'View' button.
- Deal Scout:** 213,596 Deals, with a 'View' button.

Below the summary cards is a search bar labeled 'Find:' and a pagination control showing pages 1 through 7. The main content area displays three deal cards:

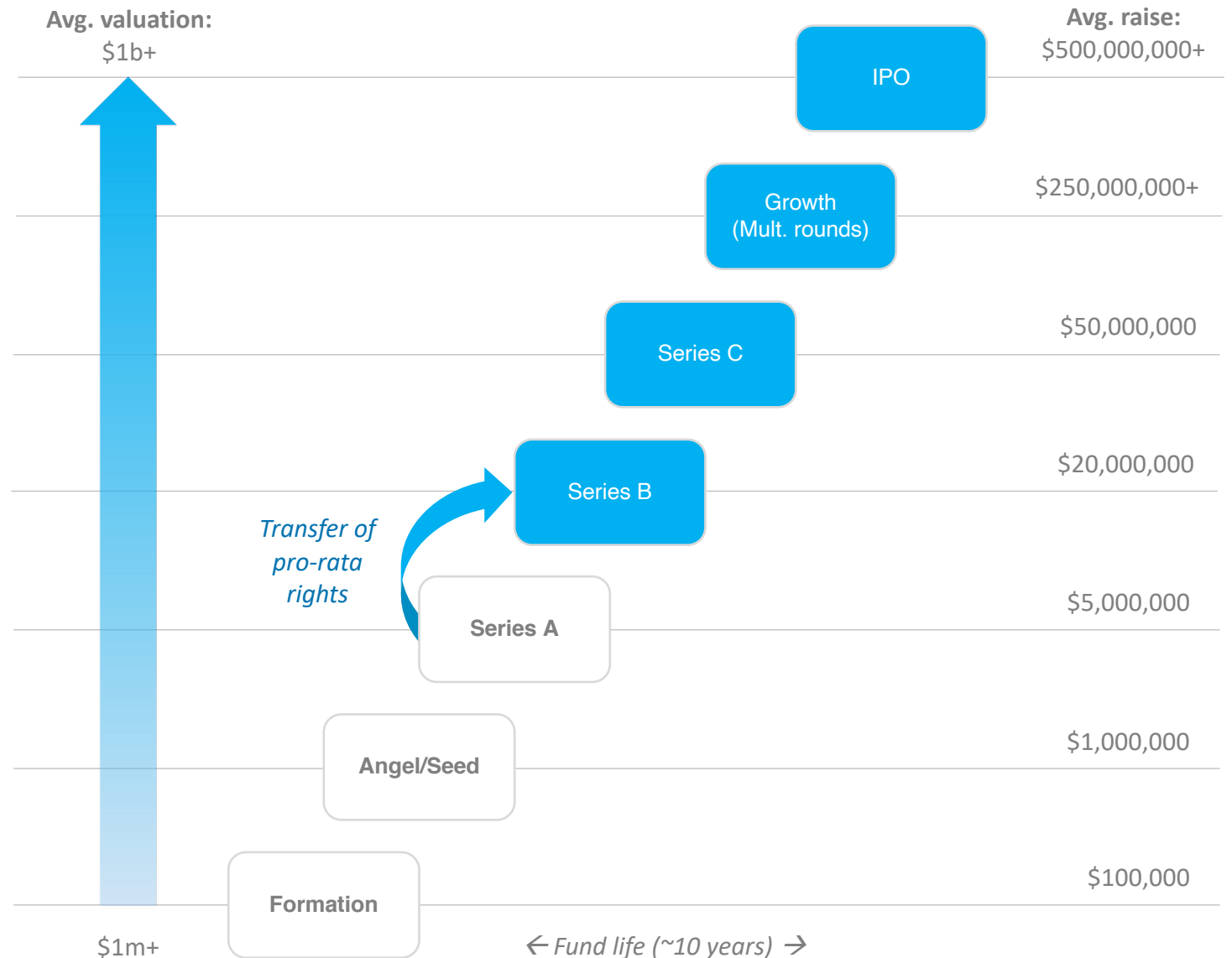
- BOOST:** 'See the next play' - The sports analytics engine for critical decisions. Location: Seattle. H+ Score: 499 / 1000, Data Quality: 893 / 1000, Source: Stadia. 'View Profile' button.
- AgEye Technologies:** 'GROW MORE. WORRY LESS.™' - Controlled environment agriculture has emerged as the leading solution to the increasing global food security... Location: Raleigh. H+ Score: 494 / 1000, Data Quality: 829 / 1000, Source: Sente. 'View Profile' button.
- Aireal:** 'Turn imagining into happening.' - With Aireal, we are an Augmented Reality technology (superimposes digital content over your real-world... Location: Frisco. H+ Score: 465 / 1000, Data Quality: 938 / 1000, Source: Stadia. 'View Profile' button.

Pro-rata rights

Hatcher+ is constructing a large-scale portfolio of **1,350 high-quality, early-stage companies, worldwide**.

The partners expect this portfolio to provide access to **over US\$370m in pro-rata rights** to invest in later-stage investment rounds and a **4.2x net return**.

As can be seen on the accompanying graph, post-Series A rounds can provide the investor with the unique opportunity to allocate large amounts of capital to fast-growing startups, up to and including the pre-IPO round.



Venture 3.0

Going forward, everything
is going to be different

Venture 1.0: VCs only



Venture 2.0: Everyone's An Investor!



Venture 3.0

Several emerging trends are currently transforming the venture capital industry:

- 1 New capital is flooding into early-stage ecosystems as investors seek to replicate the **large-scale, seed-to-IPO strategies** adopted by Tiger Global, Softbank, and A2Z.
- 2 Investors are investing earlier (at seed stage) with the objective of **locking up pro-rata rights for later rounds** (including highly sought-after pre-IPO rounds).
- 3 As access to deal flow tightens and deal execution timeframes compress, **AI-powered scouting, process automation**, and access to large-scale **global deal networks** will become critical to success.

DATA-DRIVEN
MEGA PORTFOLIOS



AI-POWERED
DEAL SCOUTING



SEED-TO-IPO
STRATEGIES



PRO-RATA RIGHTS
AGGREGATION



Venture 3.0

A futuristic, white and black robotic hand is shown in a dynamic, hovering position above a computer keyboard. The hand is highly detailed, with visible joints and mechanical components. The background is a solid, light blue color, and the keyboard keys are visible at the bottom of the frame.

“The investor that successfully combines significant capital with AI-powered deal scouting, global deal origination, and robotic process automation will own startup dealflow in the next ten years...”

*John Sharp
Partner, Hatcher+*

Partner with us

1 Invest in a **Hatcher+** fund

Our funds are designed to return stronger, more consistent returns when compared to traditional venture strategies.

2 **Co-GP with us**

We can build a venture fund for you in less than 24 hours - and start matching deals to your chosen investment mandate using AI.

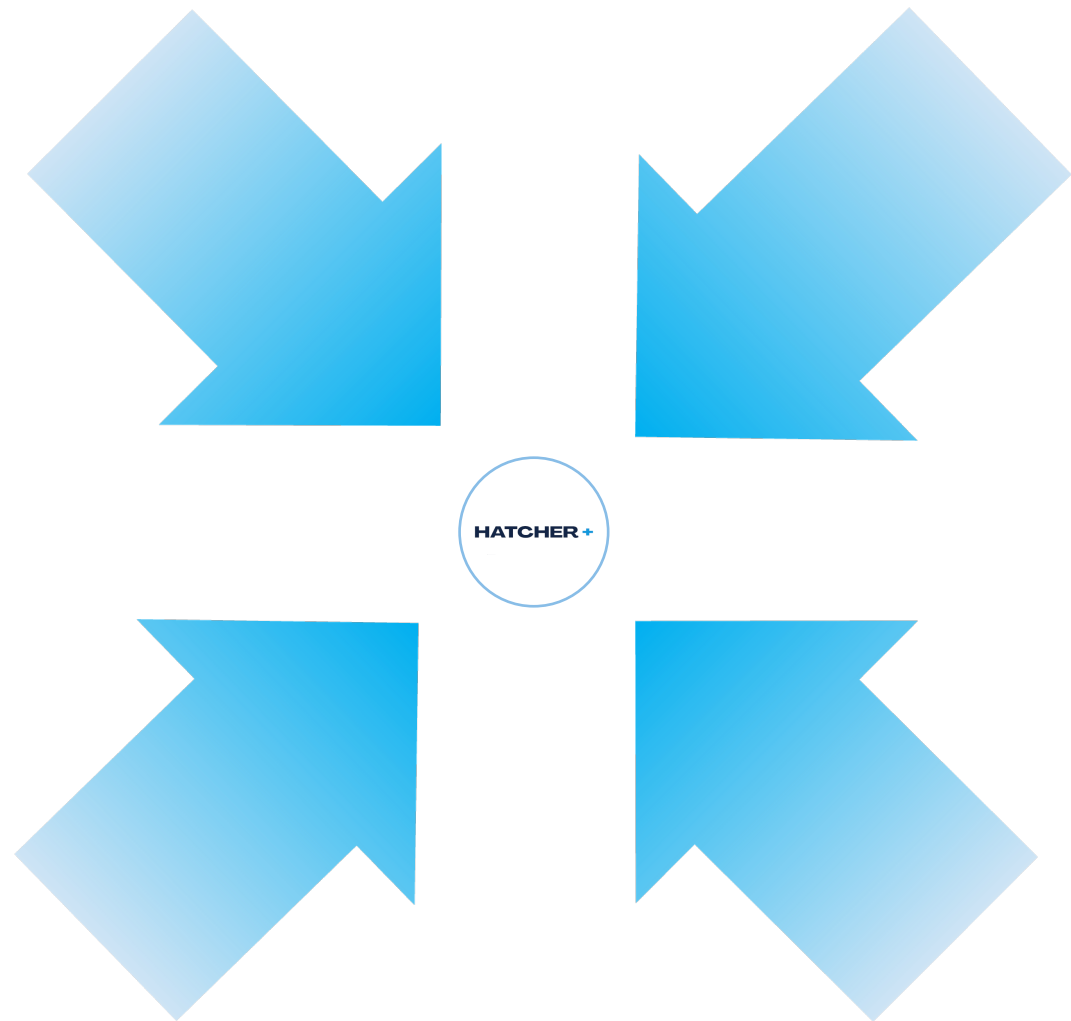
3 **License our tech**

Our VAAST platform is available to be used by qualifying investors under a SAAS license.

4 Invest in **Hatcher+**

Our Series A is 65% subscribed.

For more information re the above, please contact ir@hatcher.com.



Thank you

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