



Centtrip

Three ways Centtrip can
support your family office

Supporting professional, timely service

Efficient, tailored service and support are the bedrock of an effective family office.

Every family office is different, yet they share the need to respond quickly and efficiently to the requirements of key stakeholders, whether that's simply meeting household expenses or managing the international acquisition of a major asset.

Centtrip can help.

Founded to meet the demands of internationally mobile, high-net-worth clients with complex, cross-border affairs, the Centtrip platform supports family offices in delivering the service their families expect.

Centtrip provides a tailored, single solution for cards, payments, foreign exchange and deposits. It offers the highest card balance and transaction limits on the market and is backed by our expert client service and support.

As a complementary partner to your established bank, Centtrip relieves some of the big headaches of running a family office, including:

- 1. Efficient management of international transactions
- 2. Easy and flexible account structuring
- 3. Providing professional, timely service

Read more about how we can support you in the following pages.

“Centtrip removes the unnecessary frictional cost of FX. It provides a secure mechanism for you to run your family or business through a state-of-the-art card service, underpinned by technology that makes it incredibly easy to use and to manage. Whether you’re a family office FD or a family member, Centtrip provides an effective, transparent, secure and efficient, multi-currency service.”

Ally Hunter, co-founder and board member, Hottinger Group

1 Efficient management of international transactions

A typical scenario*

The CFO of a family office agrees to buy a luxury asset in France on behalf of the family. It is valued at €5 million with a 10% deposit due in a month, and the full balance payable when the sale completes in three months' time.

The family, and office, are based in London, so the CFO will need to purchase euros. She calculates that the asset should cost £4,349,339 at the current GBP-EUR rate of 1.1496.

However, she is concerned that fluctuations in the foreign exchange market may push the eventual price over budget.

Working with Centtrip's currency experts she secures a forward trade, locking the exchange rate at 1.1496.

By the time the final payment is due, the rate has dropped to 1.1110. Without the forward trade, this would have increased the price paid to £4,500,450 – 3.4% over the expected budget.

By fixing the rate, the CFO has saved the family over £150,000.

*This example and the FX rates, costs and savings presented are fictional examples. They do not reflect current market rates or guaranteed savings.

A secure, centralised solution for your international needs

Centtrip was founded to meet the needs of organisations like family offices that support internationally mobile individuals and assets. The Centtrip platform provides a flexible and secure, single solution for multi-currency deposits, payments, foreign exchange and cards. We help family offices respond quickly to opportunities or obstacles, anywhere in the world.

And, with a single view over all cards and expenditure, we help family office managers control spending so that the family is always provided for, while the office organisation never overspends.

Using Centtrip to support your international operations brings you the following benefits:

- Safeguarded client funds (Centtrip is an FCA-regulated Electronic Money Institution)
- Tailored client service and support from experts who understand your world, your pressures and your priorities
- Real-time visibility of transactions across all accounts, cards and users around the globe
- Support for international acquisition and divestment of assets
- Strategy and planning support from Centtrip's team of currency experts
- Currency conversion at market rates
- Fee-free transfers between Centtrip accounts in 15 currencies

“Our clients are leaders in their fields – world-renowned artists and athletes. When we were looking for help with foreign exchange and international payments we went to a company at the top of their game. Centtrip really stood out to us because they understood our needs and those of our clients, and they offered exactly what was needed and more. Their multi-currency platform enabled us to access live markets, saving money and time.”

Charles Bradbrook, Partner, SRLV

2 | Easy and flexible account structuring

With Centtrip, you can create and manage multiple – independent or linked – multi-currency accounts and cards from a single interface.

Centtrip gives you complete control over the family office organisation. You can tailor each account to your requirements, and you can have separate accounts for:

- ✓ Different purposes (business, family, property provisioning, yacht management, charitable activities, etc.)
- ✓ Assets held in different legal entities (such as real estate, yachts or aircraft)
- ✓ Individual family members

Whatever structure you choose, every account can have as many Centtrip cards as you need. You can define your own authorisation hierarchy, create real-time reports and set real-time alerts to improve response times, governance and audit trails. Even better, the Centtrip Mastercard enjoys the highest balance and transaction card limits on the market: up to £350,000 balance per card in up to 15 different currencies, up to £150,000 in a single transaction, and ATM withdrawals of up to £4,000 per day. All accounts can be accessed from a single interface on desktop or on our award-winning mobile app – so you can respond quickly, 24/7, wherever you – or family members – are travelling.

3 | Helping provide the service you're proud of

Centtrip makes it easier to provide the professional, timely service your family clients expect.

Another scenario

Alex, a family member, in college on the other side of the world, has a card transaction declined because, once again, he's exceeded his credit limit. He calls his family office (3am, your time), but the card is in his name and there's not much you can do. You pay the restaurant bill on your own corporate card, promise to resolve everything in the morning, and try to get back to sleep.

Or...

Earlier in the day, you receive a real-time alert that the balance on Alex's Centtrip prepaid Mastercard is running low. From the Centtrip smartphone app, you log into the family account and transfer \$10,000 to top up Alex's card balance before he spends more money. At the same time, you load on €10,000 to cover Alex's imminent trip back home.



Peerless, understated, tailored service

It's at the heart of all you do as a family officer.

It's what we do, too. Whether it's quickly organising a card for the new housekeeper in Spain or a replacement card for a family member on a whistle-stop trip around Asia, we provide a responsive, tailored service to support your family organisation.

As a complementary partner to your established bank, Centtrip provides your family office with the following advantages:

- Rely on fast and efficient, personalised service and support from experts who understand your world,
- Enjoy the highest balance and transaction card limits on the market: up to £350,000 balance per card in up to 15 different currencies, up to £150,000 in a single transaction, ATM withdrawals up to £4,000 per day,
- Create real-time account and card alerts individually for every account and cardholder,
- Tailor real-time reporting to your organisational needs,
- Access and manage all accounts and cards from a single, any-device interface,
- A single, centralised solution to manage deposits, transfers, foreign exchange, payments and cards,
- Transfer funds instantly to/from accounts and cards in 15 different currencies,
- Lock and unlock cards with safe mode,
- Reduce costs on international, multi-currency transfers, transactions and deposits.

Making it easier to provide the service your families expect

These are just three ways in which Centtrip can support your family office operations. If you would like to know more, or discuss how we can support your particular family office structure, please contact us today.

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Centtrip

Always on the money.

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