



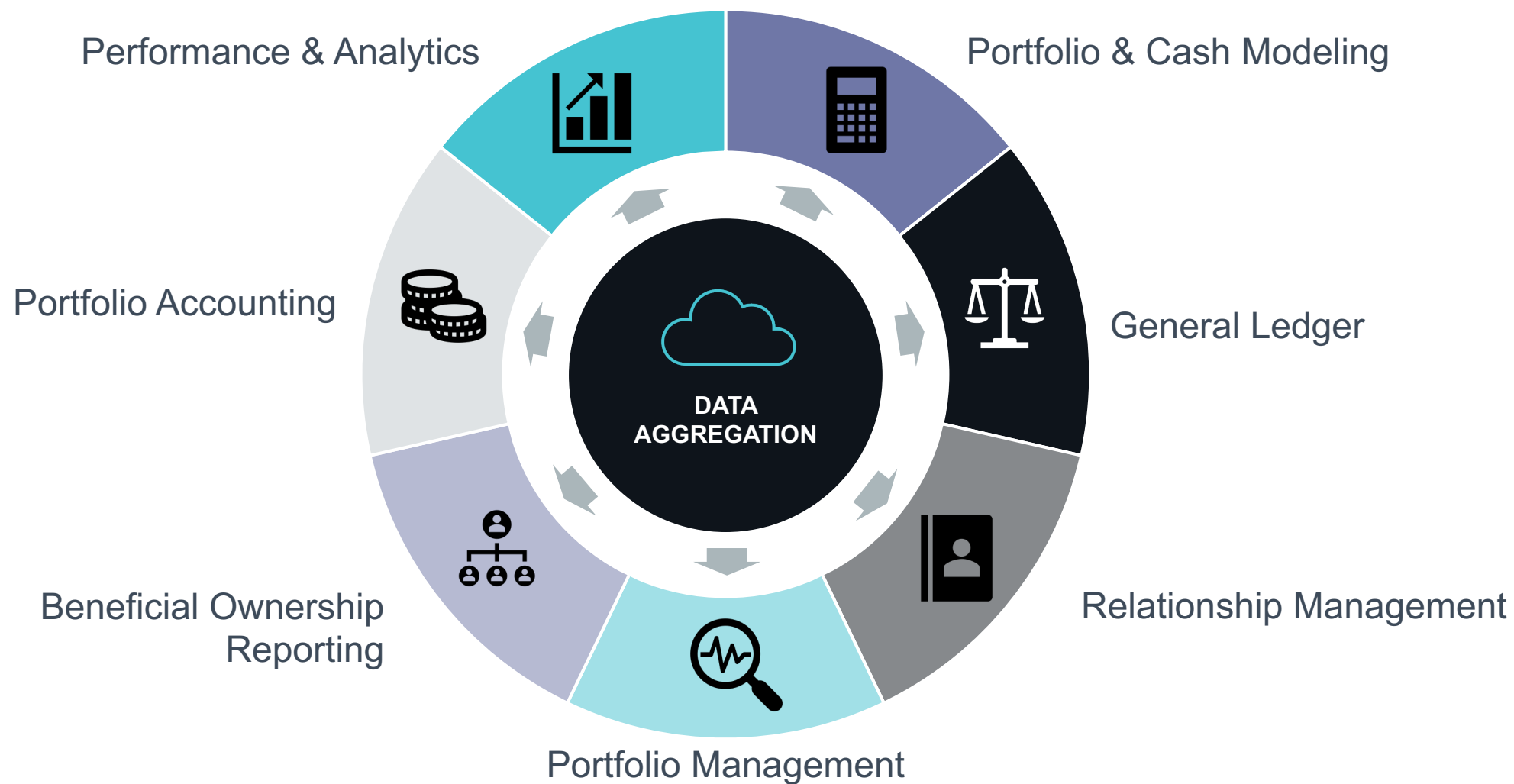
# LEDGEX

Comprehensive Portfolio Management and  
Accounting Suite for Family Offices

## Our Target Clients: **Asset Owners**



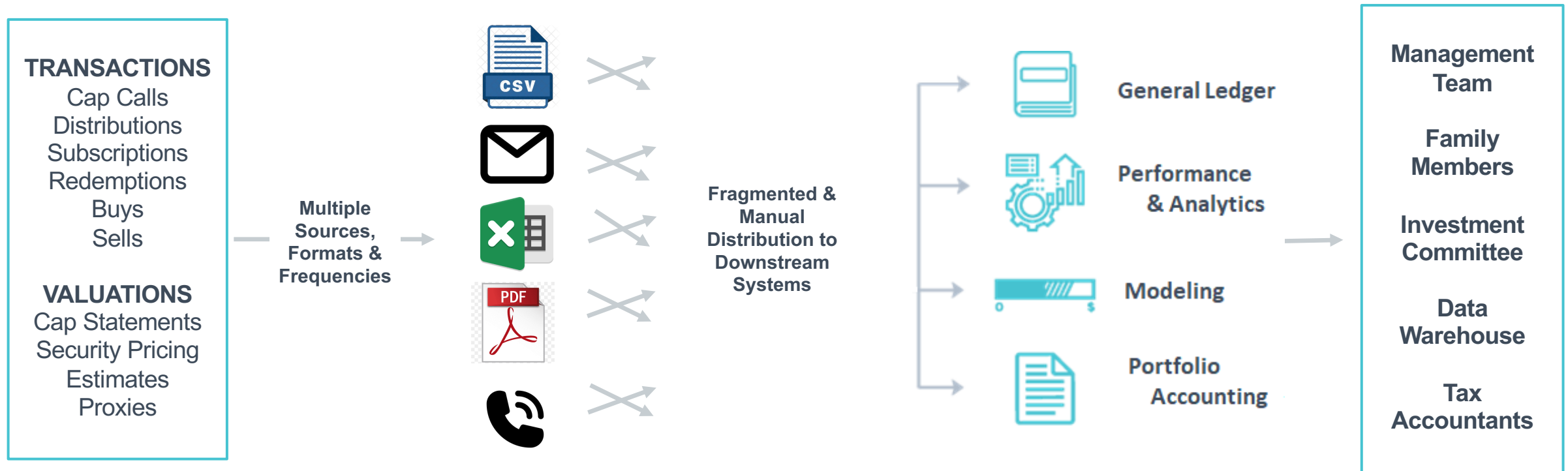
# Family Office Technology Needs



# The Problem:

## Data Quality & Integrity Issues are Major Industry Challenge

MULTIPLE SOURCES OF DATA GETTING ENTERED MULTIPLE TIMES LEADS TO DATA AND REPORTING ISSUES.



Ledgex Pro empowers the operations team to make updates and produce reporting anytime with best available information

# Ledgex Pro Platform



# Ledgex Pro Platform: Portfolio Management & Accounting



## Portfolio Reporting

- Position & Valuation Reporting
- Gain & Loss Reporting
- Data Confidence Reporting
- ABOR vs IBOR Drift Reporting

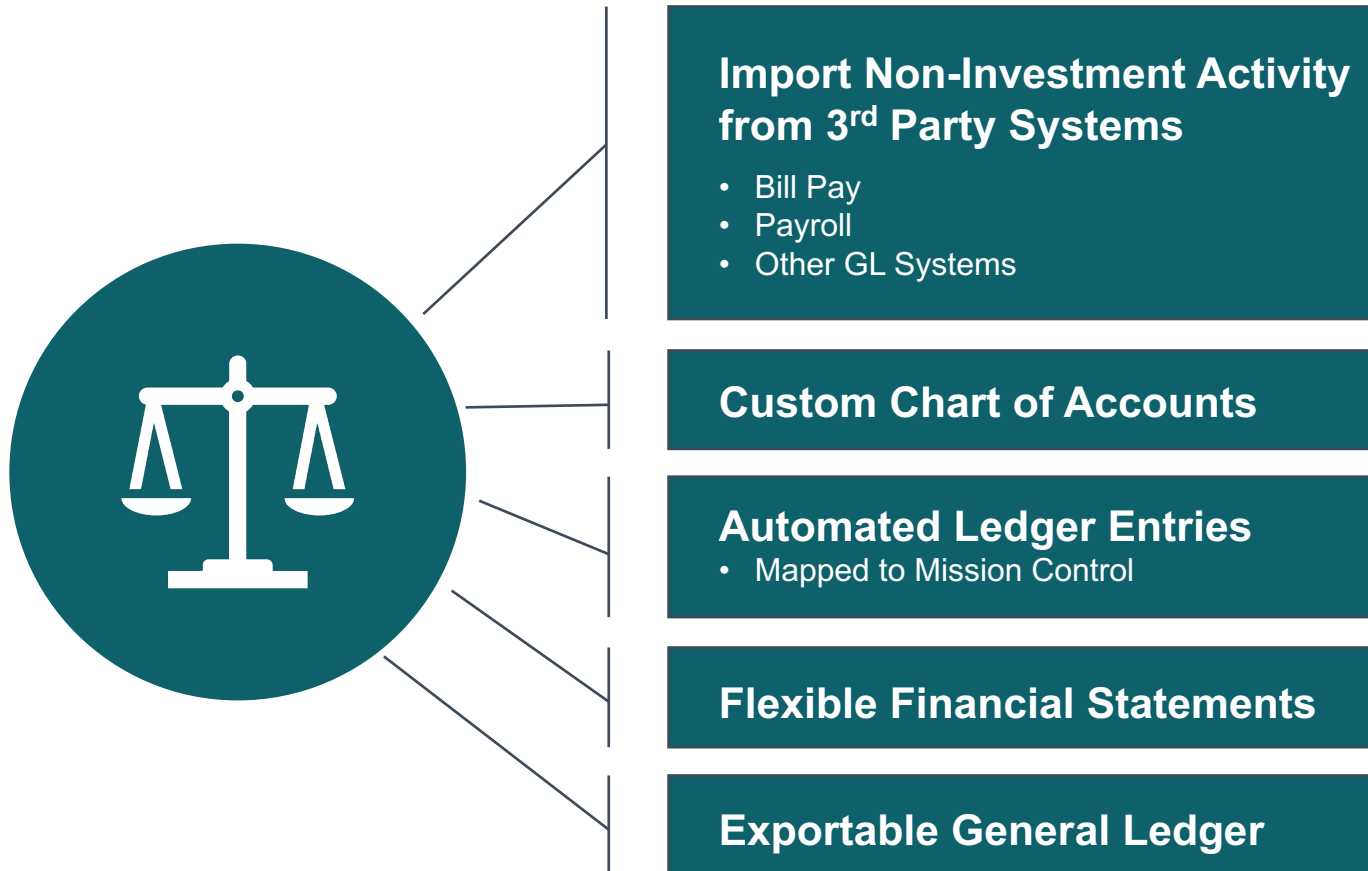
## Mission Control

- Multi-Asset Class Data Aggregation
- Full Audit Trail
- Knowledge Date Reporting
- Tax Lot Accounting
- Cash Reconciliations & Forecasting

# Ledgex Pro Platform: Performance & Analytics



# Ledgex Pro Platform: General Ledger

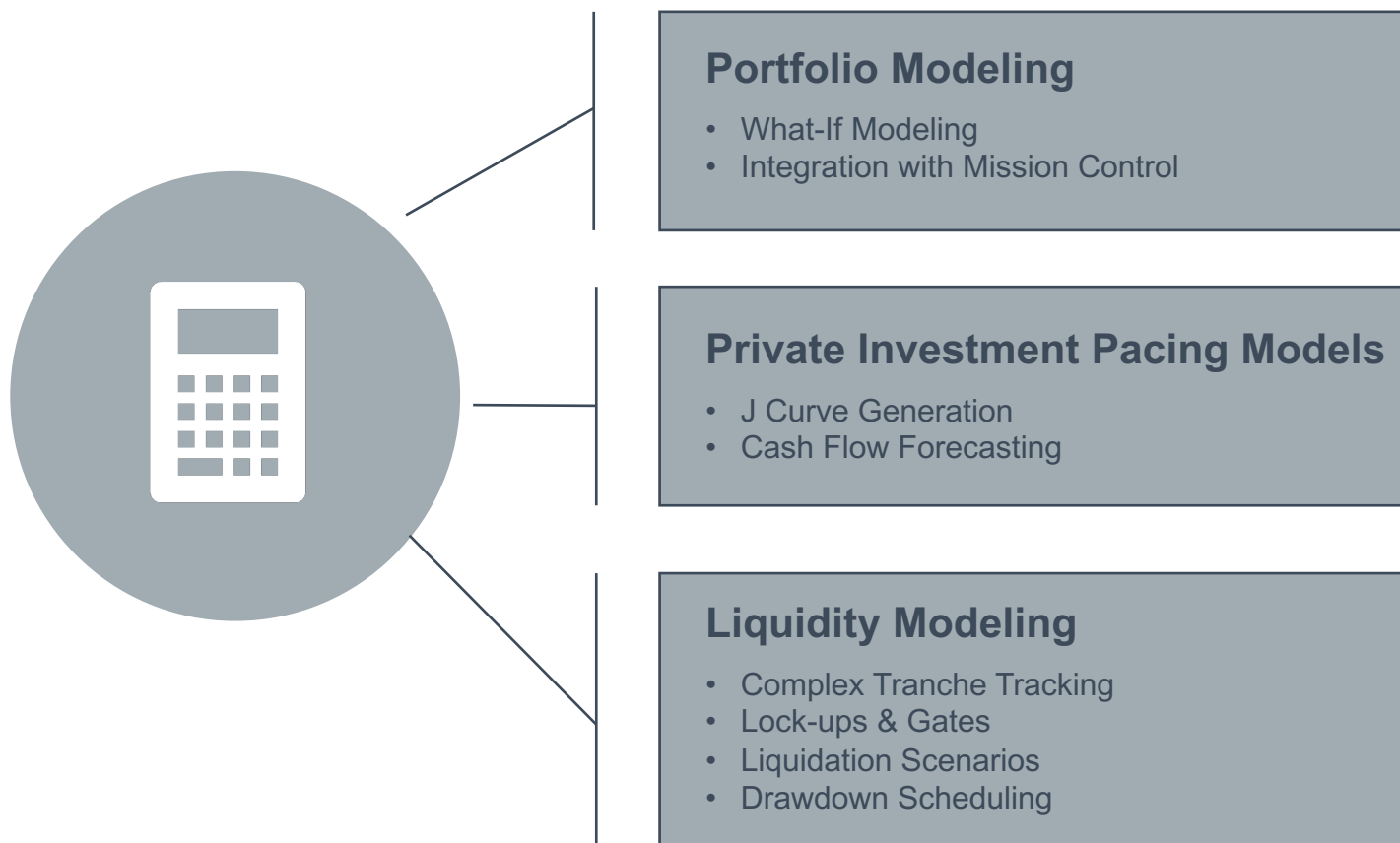




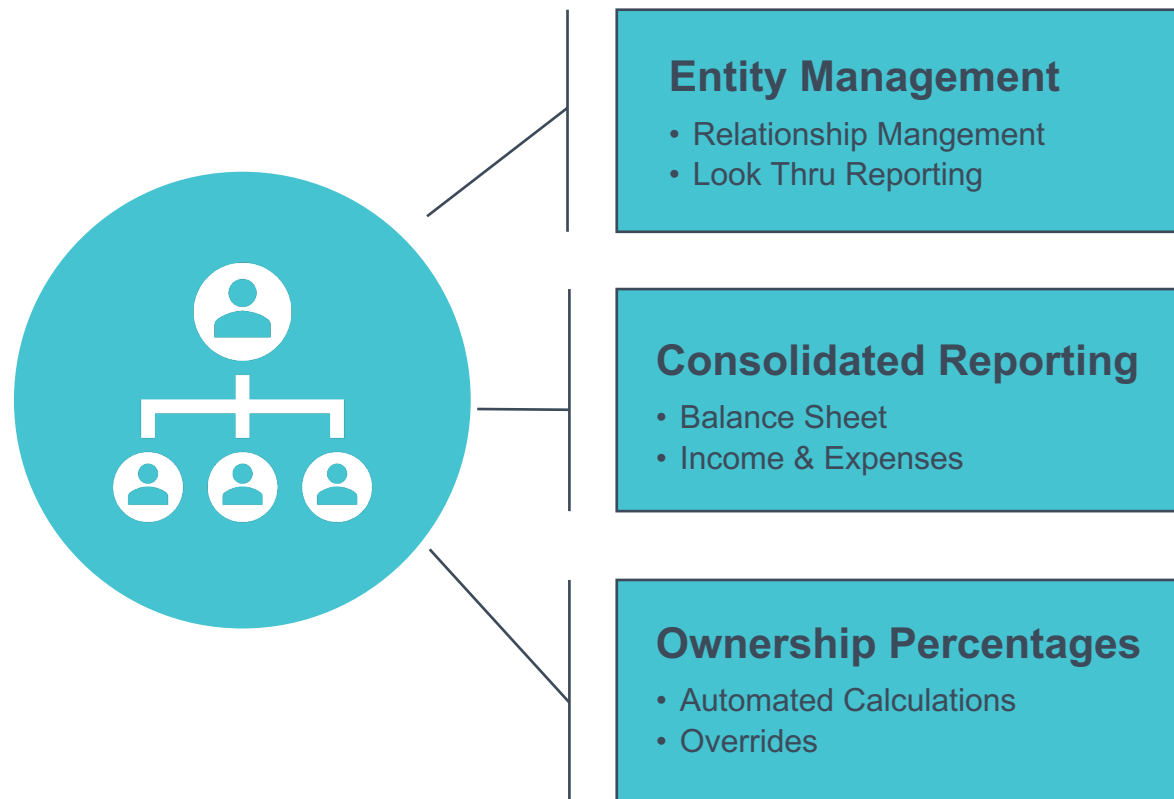
# Ledgex Pro Platform: Private Investment Tracking



# Ledgex Pro Platform: Modeling



# Ledgex Pro Platform: Beneficial Ownership



# Ledgex Pro Platform: Enterprise Platform for Family Offices

## LEDGEX PRO – ADVANTAGES

### IMPLEMENTATION

- ✕ Point In-Time Initialization
- ✕ Dedicated Team
- ✕ Subject Matter Experts
- ✕ Quick ROI

### CLIENT SERVICE

- ✕ High-Touch Model
- ✕ Single Account Representative
- ✕ No Automated Help Lines

### PRICING

- ✕ Flexible Monthly Pricing Model
- ✕ Simple & Intuitive
- ✕ Based on Users and Positions

### BUSINESS MODEL

- ✕ Focused on Designing Software
- ✕ Commitment to Service
- ✕ Privately Owned
- ✕ Actively Developing & Innovating

# Putting You in Control with LedgeX Pro

## CONSOLIDATION, SCALE & EFFICIENCY

Provides the family office with pre-reconciled, auditable data. Only publish approved data to the correct downstream systems, minimizing your data touchpoints and radically reducing workarounds.

## ACCURACY & ORDER

Supports Accounting Book of Record side-by-side with best available Investment Book of Record data. Visual signals depict how reliable your reporting results are, and there's no guessing where the underlying data came from, when the information was received, or who touched it.

## SPEED & FLEXIBILITY

Enter date ONCE and flow through your entire workflow with ease and how you like to see it.

LedgeX Institute of Technology Main Total		Best Available Value	Cash Flows	Market Value Change	Market Value
		\$430,463,029.12	\$4,213,954.70	-\$1,564,063.67	\$435,122,766.32

Investment	Prior Month Activity (5/31/2020)			Current Month Activity (6/30/2020)			
	Best Available Value	Adjustment Impact	Adjusted Value	Cash Flows	Market Value Change	Market Value	MTD Performance
Vanguard Small Cap Index Fund	\$16,845,941.65	\$3,755.43	\$16,849,697.09	-\$138,244.00	\$93,178.78	\$16,804,631.87	+ 0.55% <span>🟢</span> <a href="#">Edit</a>
BlackRock Bd Alloc Target S	\$6,459,390.52	\$10,469.03	\$6,469,859.55	-	\$444,933.71	\$6,914,793.26	+ 6.88% <span>🟢</span> <a href="#">Edit</a>
Vanguard Total Stock Market Index Fund	\$4,446,060.58	\$1,766.53	\$4,447,827.11	-	-\$123,657.07	\$4,324,170.04	-2.78% <span>🔴</span> <a href="#">Edit</a>
TIAA-CREF Lifestyle Income Fund	\$1,876,420.77	\$5,251.88	\$1,881,672.65	\$247,806.00	-\$204,290.44	\$1,925,188.20	-10.02% <span>🔴</span> <a href="#">Edit</a>
SEI Multi-Asset Cap Stability (SIMT) Fd	\$1,193,119.03	-\$2,755.47	\$1,190,363.56	\$338,980.00	-\$335,535.66	\$1,193,807.90	-23.69% <span>🔴</span> <a href="#">Edit</a>
Global Equity Total	\$30,820,932.56					\$31,162,591.27	

Investment	Prior Month Activity (5/31/2020)			Current Month Activity (6/30/2020)			
	Best Available Value	Adjustment Impact	Adjusted Value	Cash Flows	Market Value Change	Market Value	MTD Performance
AQR Capital Management	\$20,544,958.04	\$1,346,029.07	\$21,890,987.11	\$750,000.00	-\$776,655.10	\$21,864,332.01	-3.43% <span>🔴</span> <a href="#">Edit</a>
Davidson Kempner Capital Management	\$17,444,604.64	\$20,521.05	\$17,465,125.69	\$550,000.00	-\$448,125.69	\$17,567,000.00	-2.49% <span>🔴</span> <a href="#">Edit</a>
Adage Capital Management	\$16,938,208.39	-\$39,121.30	\$16,899,087.09	\$500,000.00	\$4,346.02	\$17,403,433.11	+ 0.03% <span>🟢</span> <a href="#">Edit</a>
Medallion Fund	\$16,130,073.77	-\$6,481.19	\$16,123,592.57	\$750,000.00	\$215,981.98	\$17,089,574.56	+1.28% <span>🟢</span> <a href="#">Edit</a>
BlackRock	\$10,001,675.31	\$21,000.00	\$10,022,675.31	\$1,000,000.00	\$211,835.69	\$11,234,511.00	+1.92% <span>🟢</span> <a href="#">Edit</a>
Hedged Equity Total	\$81,099,520.14					\$85,158,850.68	

# Transformative Features

## MULTI-ASSET CLASS DATA STAGING AREA

Collect, review and approve all of your incoming data once and Mission Control ensures that each component is delivered downstream to the proper Ledgex Module or 3<sup>rd</sup> party system, inclusive of all asset classes.

Transactions								
Edit/Add								
Approve	Trade Date	Cash Date	Transaction Type	Account	Investment	Quantity	Price	Amount
<input checked="" type="checkbox"/>	02/01/2019	02/01/2019	Subscription	BONY - 112567	AQR Capital Management	-	-	\$10,975,987.34
<input checked="" type="checkbox"/>	02/01/2019	02/01/2019	Subscription	BONY - 112567	Davidson Kempner Capital Management	-	-	\$12,345,760.09
<input checked="" type="checkbox"/>	-	02/01/2019	Cash Transfer Out	BONY - 112567	-	-	-	\$86,000,000.00
	-	-	Cash Transfer In	MS - 4858	-	-	-	\$86,000,000.00
<input checked="" type="checkbox"/>	02/28/2019	02/28/2019	Subscription	BONY - 112567	American Funds Capital World Growth & Income Fund	54,957,025	\$45.67	\$2,509,887.32
<input checked="" type="checkbox"/>	02/28/2019	02/28/2019	Subscription	BONY - 112567	PIMCO Gurtin National Mun O	179,891,814	\$45.09	\$8,111,321.88
<input checked="" type="checkbox"/>	02/28/2019	02/28/2019	Capital Call	BONY - 112567	Texas Pacific Group Partners II	-	-	\$1,248,494.33
<input checked="" type="checkbox"/>	02/28/2019	02/28/2019	Capital Call	BONY - 112567	Texas Pacific Group Partners III	-	-	\$499,680.37

## TRACK ACCOUNTING BOOK OF RECORD AND INVESTMENT BOOK OF RECORD IN ONE PLACE

“Best available” Investment Book of Record data can be published as frequently as you have it to create ad hoc, mid-period performance reporting, and continue to add detail and updates as more information arrives even after the Accounting Book of Record has been published and closed.

Best Available Publish

View Publication

Publish Details

Compare to

Prior Accounting Month-End

Last Published On: 9/24/2020

Publish

Portfolio Changes

Publish Details (0)

	Accounting Value	Cash Flows	Market Value Change	Market Value
Ledgex Institute of Technology Main Total	\$434,149,707.01	\$0.00	\$0.00	\$418,455,629.14

Domestic Equity

Investment	Prior Month Activity (9/30/2020)			Current Month Activity (10/31/2020)				
	Accounting Value	Adjustment Impact	Adjusted Value	Cash Flows	Market Value Change	Market Value	MTD Performance	
Upright Assets Allocation Plus	\$35,346,167.81	-\$251,891.08	\$35,094,276.73	-	-	\$35,094,276.73	-	<div>Edit</div>
PIMCO Gurtin National Mun O	\$12,791,322.92	\$32,431.02	\$12,823,753.94	-	-	\$12,823,753.94	-	<div>Edit</div>
Fidelity Asset Manager 20% Fund	\$12,505,805.45	\$43,037.47	\$12,548,842.92	-	-	\$12,548,842.92	-	<div>Edit</div>
J Hancock VIT Utilities I	\$4,556,262.57	\$1,211,136.39	\$5,767,398.96	-	-	\$5,767,398.96	-	<div>Edit</div>
American Funds Capital World Growth & Income Fund	\$3,608,147.98	\$1,392,485.46	\$5,000,633.44	-	-	\$5,000,633.44	-	<div>Edit</div>
Domestic Equity Total	\$68,807,706.73					\$71,234,906.00		

# Transformative Features

## LEDGEX PRO DATA CONFIDENCE INDEX

Generate reports and analytics on-demand and know exactly where you stand regarding data quality.

Reporting includes a “knowledge date” that helps end users understand what represents best available data at any point in time.

Reports can be run with different knowledge dates to identify and compare differences.

Easy visuals provide a degree of confidence you can place on the included data, while look through capabilities allow for fast and easy ability to validate data, when needed.

Best available data as-of the date represented

Proprietary algorithm provides a confidence score for each element of data

Color coding provides visual confidence cues

### Portfolio Performance as of 03/31/2020

Ledgex Institute of Technology Main - Best Available

Knowledge Date: 07/20/2020

	Score	Market Value (\$000)	Asset Allocation	MTD	3 Months	6 Months	FYTD	CYTD	1 Yr	5 Yr	10 Yr	Since Inception	Inception Date
Ledgex Institute of Technology Main Total	81.02%	378,513	100.00%	25.74%	25.50%	32.17%	25.50%	25.50%	55.50%			54.18%	02/01/2019
<b>Domestic Equity</b>													
Upright Assets Allocation Plus	98.00%	31,391	8.29%	-6.53%	6.33%	19.42%	6.33%	6.33%	61.31%			72.88%	02/28/2019
PIMCO Gurtin National Mun O	98.00%	12,932	3.42%	3.40%	-11.95%	9.68%	-11.95%	-11.95%	49.77%			47.39%	02/28/2019
Fidelity Asset Manager 20% Fund	98.00%	10,404	2.75%	-1.51%	-3.91%	-3.27%	-3.91%	-3.91%	1.32%			12.51%	02/28/2019
J Hancock VIT Utilities I	98.00%	4,791	1.27%	2.73%	-7.29%	18.33%	-7.29%	-7.29%	8.81%			15.34%	02/28/2019
American Funds Capital World Growth & Income Fund	98.00%	3,497	0.92%	1.98%	-17.42%	-13.88%	-17.42%	-17.42%	-13.60%			-6.67%	02/28/2019
<b>Domestic Equity Total</b>		<b>63,015</b>	<b>16.65%</b>	<b>-6.53%</b>	<b>-6.07%</b>	<b>6.39%</b>	<b>-6.07%</b>	<b>-6.07%</b>	<b>31.03%</b>			<b>39.39%</b>	<b>02/28/2019</b>
<i>Eureka Hedge North American</i>				<b>2.45%</b>	<b>5.02%</b>	<b>9.20%</b>	<b>4.74%</b>	<b>1.59%</b>				<b>1.15%</b>	<b>02/28/2019</b>
<b>Global Equity</b>													
Vanguard Small Cap Index Fund	98.00%	16,472	4.35%	0.26%	-1.23%	1.42%	-1.23%	-1.23%	16.42%			13.11%	02/28/2019
BlackRock Bd Alloc Target S	98.00%	6,297	1.66%	2.04%	-21.55%	9.06%	-21.55%	-21.55%	26.29%			25.38%	02/28/2019
Vanguard Total Stock Market Index Fund	98.00%	4,361	1.15%	4.39%	-0.85%	-6.00%	-0.85%	-0.85%	7.95%			1.96%	02/28/2019
TIAA-CREF Lifestyle Income Fund	98.00%	1,809	0.48%	0.58%	-6.18%	86.92%	-6.18%	-6.18%	95.39%			97.62%	02/28/2019
SEI Multi-Asset Cap Stability (SIMT) Fd	98.00%	1,193	0.32%	1.58%	-8.18%	41.21%	-8.18%	-8.18%	61.27%			55.73%	02/28/2019
<b>Global Equity Total</b>		<b>30,132</b>	<b>7.96%</b>	<b>1.28%</b>	<b>-6.60%</b>	<b>6.56%</b>	<b>-6.60%</b>	<b>-6.60%</b>	<b>22.35%</b>			<b>18.61%</b>	<b>02/28/2019</b>
<i>S&amp;P 500 w/Dividend</i>				<b>7.48%</b>	<b>7.50%</b>	<b>3.66%</b>	<b>4.98%</b>	<b>2.53%</b>				<b>2.31%</b>	<b>02/28/2019</b>
<b>Hedged Equity</b>													
AQR Capital Management	96.00%	20,102	5.31%	0.50%	3.70%	7.58%	3.70%	3.70%	49.23%			47.31%	02/01/2019
Medallion Fund	96.00%	16,451	4.35%	4.71%	9.44%	11.59%	9.44%	9.44%	22.54%			20.83%	02/01/2019
Davidson Kempner Capital Management	96.00%	16,412	4.34%	1.30%	4.92%	1.90%	4.92%	4.92%	24.76%			21.50%	02/01/2019
Adage Capital Management	96.00%	15,602	4.12%	0.18%	-1.54%	3.73%	-1.54%	-1.54%	33.11%			32.76%	02/01/2019
BlackRock	84.00%	9,507	2.51%	-0.03%	5.85%	9.49%	5.85%	5.85%	16.63%			16.28%	02/01/2019
<b>Hedged Equity Total</b>		<b>78,075</b>	<b>20.63%</b>	<b>1.40%</b>	<b>4.15%</b>	<b>6.12%</b>	<b>4.15%</b>	<b>4.15%</b>	<b>28.69%</b>			<b>27.26%</b>	<b>02/01/2019</b>
<i>HFRI Composite</i>				<b>1.18%</b>	<b>7.08%</b>	<b>9.04%</b>	<b>5.03%</b>	<b>7.47%</b>				<b>0.10%</b>	<b>02/01/2019</b>
<b>Private Equity</b>													
GS Capital Partners II	58.00%	7,361	1.94%	15.72%	15.72%	13.49%	15.72%	15.72%	14.89%			19.35%	02/28/2019
GS Capital Partners VI	58.00%	6,893	1.82%	0.00%	-3.85%	-9.81%	-3.85%	-3.85%	-4.17%			-1.68%	02/28/2019
GS Capital Partners VII	58.00%	6,188	1.63%	0.00%	-1.59%	-0.05%	-1.59%	-1.59%	-2.44%			-0.32%	02/28/2019
GS Capital Partners	58.00%	6,108	1.61%	0.00%	-1.28%	-6.12%	-1.28%	-1.28%	-3.50%			0.09%	02/28/2019
GS Capital Partners V	40.50%	5,621	1.49%		0.00%	-5.35%	0.00%	0.00%	2.80%			11.61%	02/28/2019
<b>Private Equity Total</b>		<b>32,171</b>	<b>8.50%</b>	<b>0.00%</b>	<b>-1.49%</b>	<b>-4.97%</b>	<b>-1.49%</b>	<b>-1.49%</b>	<b>-1.43%</b>			<b>2.92%</b>	<b>02/28/2019</b>
<i>S&amp;P 500</i>				<b>1.28%</b>	<b>6.08%</b>	<b>0.51%</b>	<b>2.19%</b>	<b>6.90%</b>				<b>8.75%</b>	<b>02/28/2019</b>
<b>Venture Capital</b>													
CVC European Equity Partners I	58.00%	6,358	1.68%	0.00%	-3.67%	-7.49%	-3.67%	-3.67%	-2.06%			-1.73%	02/28/2019
TPG Biotechnology Partners	58.00%	5,972	1.58%	0.00%	-2.53%	-1.76%	-2.53%	-2.53%	-2.95%			-2.61%	02/28/2019



# Transformative Features

## INTEGRATED PRIVATE INVESTMENT TRACKING

Comprehensive support for private investments including full commitment tracking, unfunded reporting and IRR, MOIC and TVPI calculations.

### Private Investment Tracking as of 11/09/2020

Ledgex Institute of Technology Main - Best Available

Knowledge Date: 09/24/2020

	Vintage Year	Total Committed	Unfunded	Paid In Capital	Total Distributed	Market Value	% of Total Portfolio	% of Private Investments	Total Value (MV + Dist)	MOIC	TVPI	IRR	Confidence Index
<strong>Private Equity</strong>													
GS Capital Partners VI	2016	10,000,000	2,896,654	7,103,346	167,468	6,867,860	2.16%	8.04%	7,035,328	0.02	0.99	-1.06%	63%
GS Capital Partners	2006	10,000,000	3,799,099	6,200,901	130,531	6,323,567	1.99%	7.40%	6,454,098	0.02	1.04	4.87%	63%
GS Capital Partners II	2008	10,000,000	3,633,044	6,366,956	190,430	6,012,355	1.89%	7.04%	6,202,785	0.03	0.97	-3.70%	63%
GS Capital Partners VII	2017	10,000,000	4,025,842	5,974,158	215,489	5,899,561	1.86%	6.90%	6,115,050	0.04	1.02	-1.11%	63%
GS Capital Partners V	2013	10,000,000	4,278,100	5,721,900	200,617	5,501,567	1.73%	6.44%	5,702,185	0.04	1.00	-0.43%	63%
<strong>Private Equity Total</strong>		<strong>50,000,000</strong>	<strong>18,632,738</strong>	<strong>31,367,262</strong>	<strong>904,536</strong>	<strong>30,604,910</strong>	<strong>9.65%</strong>	<strong>35.81%</strong>	<strong>31,509,446</strong>	<strong>0.03</strong>	<strong>1.00</strong>	<strong>-0.24%</strong>	<strong>63%</strong>
<strong>Venture Capital</strong>													
CVC European Equity Partners I	2011	8,000,000	1,473,030	6,526,970	106,843	6,485,618	2.04%	7.59%	6,592,460	0.02	1.01	1.05%	27%
TPG Biotechnology Partners	2009	10,000,000	3,949,302	6,050,698	80,000	6,100,892	1.92%	7.14%	6,180,892	0.01	1.02	2.72%	63%
CVC European Equity Partners II	2013	8,000,000	2,335,893	5,664,107	102,677	5,680,864	1.79%	6.65%	5,783,542	0.02	1.02	2.20%	27%
TPG Ventures	2005	10,000,000	4,392,484	5,607,516	69,598	5,420,999	1.71%	6.34%	5,490,597	0.01	0.98	-2.51%	63%
TPG Partners VI	2011	10,000,000	8,766,788	1,233,212	48,987	1,200,432	0.38%	1.40%	1,249,419	0.04	1.01	4.06%	63%
<strong>Venture Capital Total</strong>		<strong>46,000,000</strong>	<strong>20,917,497</strong>	<strong>25,082,503</strong>	<strong>408,106</strong>	<strong>24,888,805</strong>	<strong>7.84%</strong>	<strong>29.12%</strong>	<strong>25,296,911</strong>	<strong>0.02</strong>	<strong>1.01</strong>	<strong>0.68%</strong>	<strong>48%</strong>

## INTEGRATED GENERAL LEDGER

Automated general journal entry creation, ease of import and export, combined with a customizable and flexible chart of accounts, helps to make financial statement preparation simple and pain free.

### General Journal Entries

Viewing

Legal Entity: All Date Range: 1/31/2020 to 11/9/2020

Add Ledger Entry

Transaction Date	Legal Entity		
1/31/2020	LIT: Ledgex Institute of Technology		
	Details <a href="#">See Transaction in Mission Control</a>		
	Ledger Account	Subaccount	Amount
	Cash	BONY - 112567	-\$12,840.00
	Investments	Fidelity Asset Manager 20% Fund	\$12,840.00
	Notes: Subscription \$12,840.00		



# Transformative Features

## LIQUIDITY MANAGEMENT

Ledgex Liquidity provides an advanced liquidity modeling utility and reporting engine. The Ledgex Liquidity engine generates all available options for accessing assets by processing each tranche and their respective characteristics with a manager's specific liquidity terms. The platform also enables modeling and analysis of a portfolio or manager's liquidity through various reports and utilities, including liquidity calendars, liquidation scenarios and portfolio projections.

LEDGEX

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Actions

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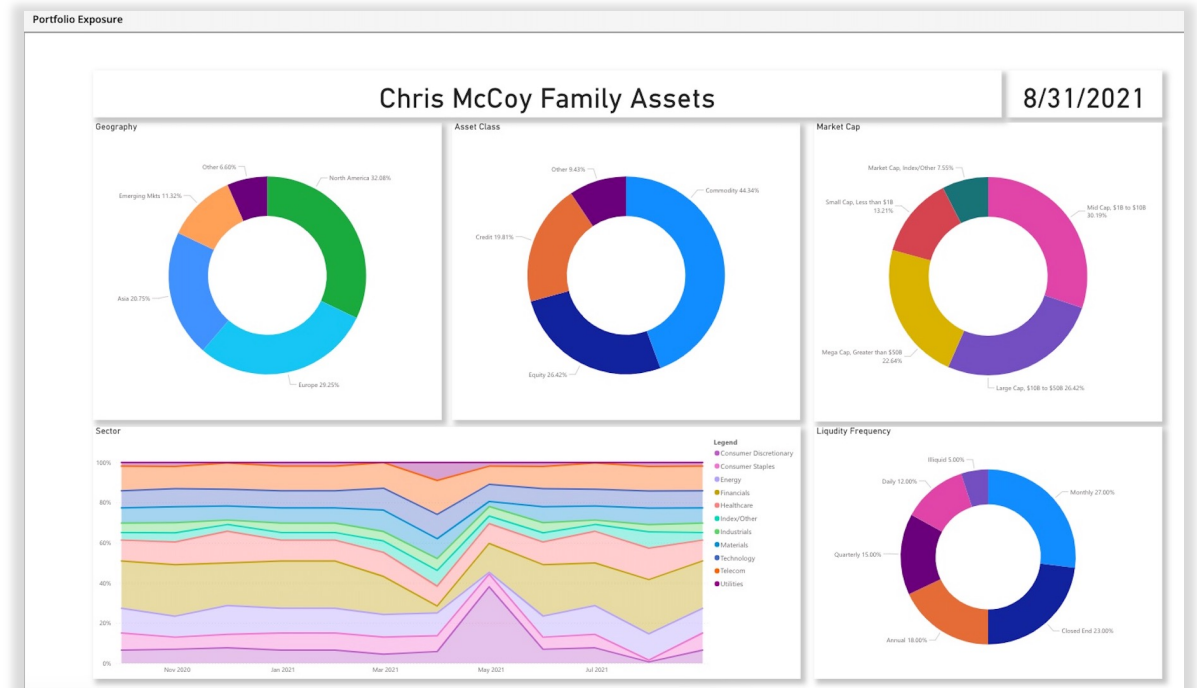
Find Next

100%

			2013						2014	
Fund / Tranche	Terms	Market Value	Jul	Aug	Sep	Oct	Nov	Dec	Jan	
			Amount	Amount	Amount	Amount	Amount	Amount	Amount	
			2013							
☐ Sigma Square Ltd USD	Semi-Annual - 45	\$65,225,525							\$52,671,703	
10/1/2012 - Main	Fund Terms	\$2,066,297							\$2,066,297	
6/1/2012 - Main	Fund Terms	\$10,483,633							\$10,483,633	
1/1/2012 - Main	Fund Terms	\$28,606,126							\$28,606,126	
12/1/2012 - Main	Fund Terms	\$10,606,644							\$10,606,644	
1/1/2013 - Main	Un-Assigned	\$12,853,822								
☐ The Asian Debt Fund, Ltd. Class C	Semi-Annual - 24	\$11,558,078							\$11,558,078	
10/1/2012 - Main	Fund Terms	\$207,873							\$207,873	
1/1/2012 - Main	Fund Terms	\$7,167,453							\$7,167,453	
11/1/2012 - Main	Fund Terms	\$4,180,052							\$4,180,052	
☐ Venus Event Driven Fund (BarclayHedge)	Quarterly - 60	\$28,927,977					\$28,726,147	\$28,726,147	\$28,726,147	
5/1/2012 - Side Pocket	Un-Assigned	\$201,829								
1/1/2012 - Main	Fund Terms	\$28,726,147					\$28,726,147	\$28,726,147	\$28,726,147	
☐ Voyager CTA Fund Credit	Quarterly - 55	\$59,306,163				\$30,118,996			\$30,118,996	
1/1/2012 (12/31/2011) - Main	Fund Terms	\$334,355				\$334,355			\$334,355	
6/1/2012 (5/31/2012) - Main	Fund Terms	\$29,784,250				\$29,784,250			\$29,784,250	
9/1/2012 - Main	Un-Assigned	\$5,481,620								
1/1/2012 - Main	Un-Assigned	\$8,576,791								
10/1/2012 - Main	Un-Assigned	\$6,777,660								
1/1/2013 - Main	Un-Assigned	\$9,961,397								
☐ Voyager CTA Fund Diversified Plus	Quarterly - 55	\$16,517,313				\$316,824			\$859,368	
12/1/2011 (11/30/2011) - Main	Fund Terms	\$377,796				\$377,796			\$377,796	
10/1/2011 (10/31/2011) - Side Pocket	Fund Terms	\$1,023				\$1,023			\$1,023	
1/1/2012 - Main	Un-Assigned	\$14,874,915								
3/1/2013 - Main	Un-Assigned	\$3,063,432								
5/1/2008 (4/30/2008) - Side Pocket	No Liquidity	\$940,542							\$940,542	
Capital Structure Arbitrage										
☐ Artemis Market Neutral Fund LP (hedgefund.net)	Monthly - 45	\$13,610								
5/1/2008 (4/30/2008) - Side Pocket	Quarterly - 45	\$15,655								
☐ BBT Fixed Income Fund, L.P. Emerging Markets	Quarterly - 45	\$9,400,000				\$1,688,820	\$6,355,279	\$6,355,279	\$6,355,279	

## EXPOSURE MANAGEMENT

Access to accurate, real-time manager research is critical for fund of funds, endowments, pensions and family offices to make timely informed decisions. Users can efficiently manage and navigate mass amounts of research data, while only acting on the right information. Upload date sensitive data points with ease to get detailed exposure reporting for both direct and indirect investments.



# Transformative Features

## BENEFICIAL OWNERSHIP

The Ledgex Beneficial Ownership module provides clients the ability to track entity relationships, beneficiaries and investors of portfolios as well as to calculate the ownership percentages within each relationship. With this powerful tool, you can see family member financial statements as well as all direct and indirect holdings using the robust look thru reporting.

	Open Mkt Val	Sub Amt	Red Amt	Beg. Mkt Val	% Beg	\$ Return	Est. Ret	MTD	Diff	% End	End Mkt Value
	6/30/2021			7/1/2021							7/31/2021
Chris McCoy Family Assets											
Look Through: 8 Pine Aviation											
MS6ST	\$18,750,215	-	-	\$18,750,215	3.21%	\$455,097	-	6.07%	-	3.23%	\$19,205,312
NR02UP	\$30,000,000	-	-	\$30,000,000	5.13%	\$2,580,000	-	6.07%	-	5.48%	\$32,580,000
Group Total	\$50,000,000	-	-	\$50,000,000	8.55%	\$3,035,097	-	6.07%	-	8.93%	\$53,035,097
Sub Total	\$50,000,000	-	-	\$50,000,000	8.55%	\$3,035,097	-	6.07%	-	8.93%	\$53,035,097
Look Through: Chris & Wendy McCoy Joint Assets											
2 Vliun's Dr, Simpson Bay, Sint Maarten	\$2,666,083	-	\$1,023	\$2,665,060	0.48%	\$238,377	-	7.88%	-	0.49%	\$2,903,437
49 Eagle Ln Sedona, AZ 86336	\$1,709,027	-	\$655	\$1,708,372	0.29%	\$119,485	-	7.88%	-	0.31%	\$1,827,857
8 Pine Street, Manchester by the Sea, MA	\$666,619	-	\$256	\$666,364	0.11%	\$45,826	-	7.88%	-	0.12%	\$712,190
Cash - USD	\$83,271	-	\$147	\$83,124	0.01%	-	-	7.88%	-	0.01%	\$83,123
Group Total	\$5,125,000	-	\$2,081	\$5,122,919	0.88%	\$403,689	-	7.88%	-	0.93%	\$5,526,608
Sub Total	\$5,125,000	-	\$2,081	\$5,122,919	0.88%	\$403,689	-	7.88%	-	0.93%	\$5,526,608
Look Through: LDX Investment Management LLC											
Adage Capital Management	\$15,524,095	-	\$0	\$15,524,095	2.66%	\$24,525	1.67%	-	-0.57%	2.62%	\$15,548,620
Amazon.com, Inc.	\$57,875,406	-	-	\$57,875,406	9.90%	\$921,329	-	-	-	1.10%	\$58,796,736
American Funds Capital World Growth & Income Fund (Series A / Series 1)	\$1,818,743	-	\$0	\$1,818,743	0.31%	(\$6,421)	-	-	-	0.31%	\$1,812,322
Apple Inc.	\$1,480,003	-	-	\$1,480,003	0.25%	\$29,361	-	-	-	0.25%	\$1,509,364
AQR Capital Management	\$19,242,561	-	-	\$19,242,561	3.29%	\$218,992	2.25%	-	-	1.10%	\$19,461,552
Best Buy Co., Inc.	\$18,727	-	-	\$18,727	0.00%	\$207	-	-	-	0.00%	\$18,934
BlackRock Market Neutral Fund (Class A / Series 1)	\$27,790,008	-	-	\$27,790,008	4.75%	\$318,895	-	-	-	4.73%	\$28,108,903
BlackRock	\$4,671,322	-	-	\$4,671,322	0.80%	(\$26,256)	0.88%	-	-	0.22%	\$4,645,066
BlackRock Bd Alloc Target S (Series C / Series 3)	\$5,725,361	-	-	\$5,725,361	0.98%	\$130,251	-	-	-	0.99%	\$5,855,613
Bridgewater SMA	\$38,533,899	-	-	\$38,533,899	6.59%	\$731,419	0.88%	-	-	1.10%	\$39,265,318
CVC European Equity Partners I	\$4,962,339	-	-	\$4,962,339	0.85%	\$395	-	-	-	0.84%	\$4,962,735
CVC European Equity Partners I	\$80,404	-	-	-	-	-	-	-	-	0.01%	-
CVC European Equity Partners II	\$76,284	-	-	-	-	-	-	-	-	0.01%	-
CVC European Equity Partners II	\$4,771,049	-	-	\$4,771,049	0.82%	\$380	-	-	-	0.80%	\$4,771,429
Westeros Partners (Class A / Series 1)	\$27,500,897	-	-	\$27,500,897	4.70%	\$85,790	-	-	-	4.65%	\$27,586,487
Cash - USD	-	-	-	-	-	-	-	-	-	0.00%	-
Group Total	\$408,817,661	-	\$0	\$408,446,110	99.86%	\$4,686,372	1.06%	-	-	99.56%	\$413,132,481
Sub Total	\$408,817,661	-	\$0	\$408,446,110	99.86%	\$4,686,372	1.06%	-	-	99.56%	\$413,132,481
Look Through: LDX Private Investments LLC											

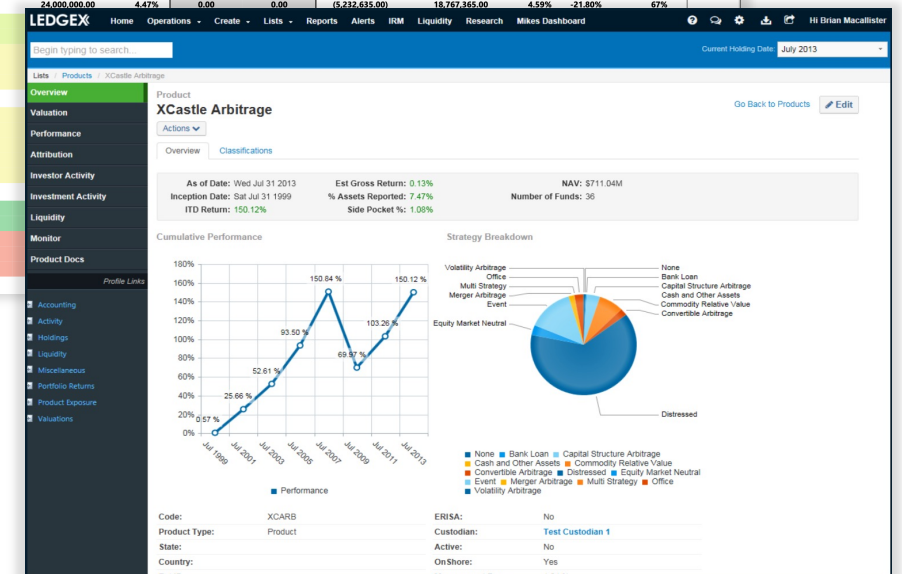
## COMPREHENSIVE REPORTING

The platform allows managers to easily manage complex portfolio structures and look through these portfolios for exposure, performance and allocation weights.

### Portfolio Valuations as of 12/31/2021

Ledgex Institute of Technology Main - Based on Final Accounting

	11/30/2021		12/1/2021 through 12/31/2021		Change	12/31/2021			
	Inv. Mkt. Val.	% of Port	Additions	Withdrawals	Inv. Mkt. Val.	Inv. Mkt. Val.	% of Port	MTD	Confidence Index
Ledgex Institute of Technology Main	536,987,559.57	100%	1,055,000.02	(1,055,000.02)	(128,550,278.90)	408,437,280.67	100.00%	-18.37%	69%
Private Equity	58,682,000.00	10.93%	555,000.00	0.00	20,523.75	59,257,523.75	14.51%	0.03%	63%
GSCP - GS Capital Partners	6,000,000.00	1.12%	0.00	0.00	0.00	6,000,000.00	1.47%	0.00%	63%
GSPH - GS Capital Partners II	50,000,000.00	0.01%	0.00	0.00	0.00	50,000,000.00	0.01%	0.00%	63%
GSPV - GS Capital Partners V	4,950,000.00	0.92%	0.00	0.00	0.00	4,950,000.00	1.21%	0.00%	63%
GSPVI - GS Capital Partners VI	6,500,000.00	1.21%	0.00	0.00	0.00	6,500,000.00	1.59%	0.00%	63%
GSPVII - GS Capital Partners VII	6,200,000.00	1.15%	0.00	0.00	0.00	6,200,000.00	1.52%	0.00%	63%
LUUA - LUUA Capital Partners	34,982,000.00	6.51%	0.00	0.00	0.00	34,982,000.00	8.56%	0.00%	63%
LUUAT2 - LUUA Test 2	0.00	0.00%	555,000.00	0.00	20,523.75	575,523.75	0.14%	3.70%	65%
Venture Capital	24,000,000.00	4.47%	0.00	0.00	(5,232,635.00)	18,767,365.00	4.59%	-21.80%	67%
CVPI - CVC European Equity Partners I	-	-	-	-	-	-	-	-	-
CVPII - CVC European Equity Partners II	-	-	-	-	-	-	-	-	-
TPBP - TPG Biotechnology Partners	-	-	-	-	-	-	-	-	-
TPPVI - TPG Partners VI	-	-	-	-	-	-	-	-	-
TPPTGV - TPG Ventures	-	-	-	-	-	-	-	-	-
Real Estate	-	-	-	-	-	-	-	-	-
TEGP - Texas Pacific Group Partners	-	-	-	-	-	-	-	-	-
TEPII - Texas Pacific Group Partners II	-	-	-	-	-	-	-	-	-
TEPIII - Texas Pacific Group Partners III	-	-	-	-	-	-	-	-	-
TEPIV - Texas Pacific Group Partners IV	-	-	-	-	-	-	-	-	-
TEPIV - Texas Pacific Group Partners V	-	-	-	-	-	-	-	-	-
Hedged Equity (P)	-	-	-	-	-	-	-	-	-
ACM - Adage Capital Management	-	-	-	-	-	-	-	-	-
AQCM - AQR Capital Management	-	-	-	-	-	-	-	-	-
BLB - BlackRock	-	-	-	-	-	-	-	-	-
MEDF - Medford Fund	-	-	-	-	-	-	-	-	-
RSEF - Renaissance Institutional Equities Fund	-	-	-	-	-	-	-	-	-
Domestic Equity (UP)	-	-	-	-	-	-	-	-	-



## BRIEF LEDGEX BACKGROUND

2010

**Ledgex Founded**

2018

**A new commitment to addressing the unique challenges of multi-asset class allocators with Family Offices specifically in mind.**

- Rebuilt the core product engine as a cloud-native application
- Designed new features and reworked old screens to specifically address the needs and the nuances of Family Offices in particular
- Re-engineered from the ground up to provide maximum flexibility as our clients and the market evolve
- Built a ground-breaking application to address the data management and data quality challenges facing the market
- Integrated existing proven features into the new architecture to provide a robust and comprehensive solution

2021

**Ledgex Pro launch** – an Enterprise Platform for Asset Owners to help you to scale and grow your business

# Leadership Team

## CHRIS MCCOY

*Chief Operating Officer / Chief Product Officer*

Chris is the COO and Chief Product Officer, connecting our vision with the needs of our clients. He brings over three decades of experience in data-driven applications, in fintech and aerospace, and is a founding member of Ledgex Systems.

## NICOLE EBERHARDT

*Chief Strategy Officer*

Nicole has over 20 years of experience as a financial services professional and entrepreneur, specializing in business process improvement, back-office accounting, and product management (Co-founder TKS Solutions - Penny – It Works<sup>®</sup>, Director of Pro. Services AdvisorWare<sup>®</sup>, HedgeWare<sup>®</sup>, and Total Return<sup>®</sup>).

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## MICHAEL MAGUIRE

*Chief Revenue Officer*

Mike brings 20 + years of Executive FinTech experience to the Ledgex leadership team having recently worked at both ECI and Eze Software. Mike has deep expertise in building successful service and sales teams to support and drive global business growth.

## JOHN CAHALY

*Chairman of the Board*

John is CEO and Chairman of Eze Castle Integration, the leading provider of technology and IT services to the investment industry. In 1995, Cahaly co-founded Eze Castle Consulting, which spun off five successful businesses — Eze Castle Integration, Eze Software Group (formerly Eze Castle Software), Pivot Solutions, Code Red, Inc., and Ledgex Systems.

## HOW TO REACH US



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