

# TEAM: A payroll and HR service for family office clients with domestic staff

TEAM fully offloads the administrative burdens from advisor teams while providing enhanced benefits for employees and white-glove service for clients

## TEAM becomes the W-2 employer of staff

### Payroll and employment administration

Comprehensive payroll and employment solution that manages the full administration across the employee lifecycle from hiring (e.g., background checks, tax withholdings, I-9 verification)

### Expert HR access

Unlimited access to internal HR consulting team to consult on wages or navigate tricky employment matters (e.g., employee terminations)



### Employee benefits

Group-sponsored employee benefits across medical, dental, vision and access to retirement saving vehicles (e.g., 401k)

### Compliance and liability

Offloaded responsibility of compliance monitoring (e.g., sick and leave requirements, minimum wage) and employment liability protections

## Onboarding is a simple three-step process



### 1. SUBMIT ACCOUNT INFO

Advisor submits New Client Questionnaire and notifies the staff of upcoming change



### 2. COLLECT EMPLOYEE INFO

TEAM collects enrollment forms and IDs to run I-9 verification



### 3. FINALIZE ACCOUNT SETUP

TEAM finalizes pay details, benefits, background check, and start date

## TEAM pricing model

### COST OF BEING AN EMPLOYER:

Gross wages

Employer taxes

Workplace insurance  
(~5 to 18% of gross wages)

### TEAM ADMIN FEE:

\$215 per employee per month